Name of Redevelopment Agency Ceres Redevelopment Agency

Project Area(s) All

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month: Aug**	Sept	Oct	Nov	Dec	Total
1)	2003 Tax Allocation Bonds	US Bank NA	Funding for RDA Projects	23,361,027.00	954,953.00				322,477.00		$ 322,477.00
2)	2006 Tax Allocation Bonds	US Bank NA	Funding for RDA Projects	55,326,300.00	2,127,163.00				703,582.00		$ 703,582.00
3)	2006 Tax Allocation Bonds (Hsg)	US Bank NA	Funding for RDA Projects	1,931,928.00	98,068.00				265,334.00		$ 265,334.00
4)	Employee Costs	City of Ceres	Salaries & Benefits per adopted budget		334,794.00	27,899.50	27,899.50	27,899.50	27,899.50	27,899.50	$ 139,497.50
5)	Operating Expenses	City of Ceres	Reimbursement per adopted budget		85,651.00	7,137.58	7,137.58	7,137.58	7,137.58	7,137.58	$ 35,687.90
6)	Legal Expenses	Best, Best & Kreger	RDA Legal Services		30,000.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	$ 12,500.00
7)	Annual Audit	CPA	Prepare Financial Statements		7,000.00				7,000.00		$ 7,000.00
8)	Professional Services	Various	Contract Services		67,500.00	5,625.00	5,625.00	5,625.00	5,625.00	5,625.00	$ 28,125.00
9)	Barber's Lift Station	Preston Pipeline	Capital Improvement	550,000.00	550,000.00	91,666.67	91,666.67	91,666.67	91,666.67	91,666.67	$ 458,333.35
10)	4th Street Parking	George Reed Const.	Parking Lot Improvements	519,200.00	519,200.00	86,533.33	86,533.33	86,533.33	86,533.33	86,533.33	$ 432,666.65
11)											$ -
12)											$ -
13)											$ -
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26)											$ -
27)											$ -
28)											$ -
29)											$ -
30)											$ -
											$ -
	Totals - This Page			$ 81,688,455.00	$ 4,774,329.00	$ 221,362.08	$ 221,362.08	$ 221,362.08	$ 1,519,755.08	$ 221,362.08	$ 2,405,203.40
	Totals - Page 2			$ -	$ 1,401,761.00	$ -	$ -	$ -	$ -	$ -	$ 1,401,761.00
	Totals - Page 3			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 4			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations			$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Grand total - All Pages			$ 81,688,455.00	$ 6,176,090.00	$ 221,362.08	$ 221,362.08	$ 221,362.08	$ 1,519,755.08	$ 221,362.08	$ 3,806,964.40

*** This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.) If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.**