

Name of Redevelopment Agency:

Ceres Redevelopment Agency

Amended 1-24-12

Project Area(s)

Ceres Redevelopment Project No. 1

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**Per AB 26 - Section 34167 and 34169 (*)**

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
						Jan. 2012	Feb.	March	April	May	June	Total
1)	2003 Tax Allocation Bonds	US Bank NA	Funding for RDA Projects	23,361,027.00	954,953.00				322,477.00			\$ 322,477.00
2)	2003 Trust Indenture (a)	Various	Obligations under the Trust Indenture	Per Indenture								
3)	2006 Tax Allocation Bonds	US Bank NA	Funding for RDA Projects	55,326,300.00	2,127,163.00				703,582.00			\$ 703,582.00
4)	2006 Trust Indenture (a)	Various	Obligations under the Trust Indenture	Per Indenture								
5)	2006 Tax Allocation Bonds (Hsg)	US Bank NA	Funding for RDA Projects	1,931,928.00	98,068.00				26,534.00			\$ 26,534.00
6)	2006 Hsg. Trust Indenture (a)	Various	Obligations under the Trust Indenture	Per Indenture								
7)	Employee Costs	City of Ceres	Salaries/Benefits per adopted budget	Per Budget	349,770.00	29,148.50	29,148.50	29,148.50	29,148.50	29,148.50	29,148.50	\$ 174,891.00
8)	Employee Costs	City of Ceres	Compensated Absences	Per Audit	22,226.00						22,226.00	\$ 22,226.00
9)	Operating Expenses	City of Ceres	Reimbursement per adopted budget	Per Budget	85,651.00	7,137.58	7,137.58	7,137.58	7,137.58	7,137.58	7,137.60	\$ 42,825.50
10)	Legal Expenses	Best, Best & Krieger	RDA/ Successor Legal Services	Per Budget	60,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	\$ 30,000.00
11)	Annual Audit	CPA	Prepare Financial Statements	Per Budget	7,000.00							\$ -
12)	Professional Services	Various	Contract Services	Per Budget	67,500.00	5,625.00	5,625.00	5,625.00	5,625.00		5,625.00	\$ 28,125.00
13)	Continuing Disclosure	Urban Futures, Inc.	Annual Disclosure - Tax Alloc. Bonds	Per Budget	4,300.00			4,300.00				\$ 4,300.00
14)	Consulting Services	Urban Futures, Inc.	Economic Development / Wind-down	40,000.00	40,000.00	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	10,000.00	\$ 40,000.00
15)	Contractual Services	City of Ceres	Rentals & leases; R & M expenses	7,176.00	7,176.00	598.00	598.00	598.00	598.00	598.00	598.00	\$ 3,588.00
16)	Barbour's Lift Station	Preston Pipeline	Capital Improvement	650,000.00	550,000.00	91,666.67	91,666.67	91,666.67	91,666.67	91,666.67	91,666.65	\$ 550,000.00
17)	Fourth Street Parking	George Reed Const.	Parking Lot Improvements	650,000.00	519,200.00	86,533.33	86,533.33	86,533.33	86,533.33	86,533.33	86,533.35	\$ 519,200.00
18)	Parking - 2935 5th Street	City of Ceres	Testing, Demolition & Construction	50,000.00	50,000.00				10,000.00	20,000.00	20,000.00	\$ 50,000.00
19)	LMI Housing Projects	Various	Low/Mod Income Housing	3,600,000.00	3,600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	\$ 3,600,000.00
20)	LMI Housing Programs	Various	1st Time Buyer & Rehab programs	Per Budget	100,000.00	16,667.00	16,667.00	16,667.00	16,667.00	16,667.00	16,665.00	\$ 100,000.00
21)	Whitmore House Museum	City of Ceres	Master Plan	75,000.00	75,000.00						75,000.00	\$ 75,000.00
22)	Economic Development	City of Ceres	Economic Development Strategy	36,000.00	36,000.00						36,000.00	\$ 36,000.00
23)	Land Acquisition	City of Ceres	Lazy Wheels MHP/CalTrans Project	6,360,000.00	6,360,000.00						6,360,000.00	\$ 6,360,000.00
24)	Public Safety Facility	City of Ceres	Police and Fire Facility Improvements	110,000.00	110,000.00				10,000.00	50,000.00	50,000.00	\$ 110,000.00
25)	SERAF Repayment	Housing Successor	LMI Funds used for SERAF pmt.	2,296,236.00	550,581.00						550,581.00	\$ 550,581.00
26)	Oversight Board	City of Ceres	Oversight Board Legal & other exp.	Per AB X1 26	30,000.00		2,000.00	2,000.00	4,000.00	11,000.00	11,000.00	\$ 30,000.00
27)	Successor Agency Admin.	City of Ceres	Administration Allowance	Per AB X1 26	250,000.00						250,000.00	\$ 250,000.00
28)	Economic Development	Stan. Business Alliance	Annual Economic Development Exp.	Per Contract	11,900.00						11,900.00	\$ 11,900.00
29)	Economic Development	City of Ceres	Our Town NEA Grant Match	Per Contract	250,000.00						250,000.00	\$ 250,000.00
30)	Economic Development	City of Ceres	Downtown Idea Exchange costs	Per Budget	250.00						250.00	\$ 250.00
31)	Economic Development	City of Ceres	IEDC Training & Expenses	Per Budget	10,000.00				2,250.00	2,250.00	2,250.00	\$ 6,750.00
32)	LMI Housing	City of Ceres	Contract Services	Per Budget	52,885.00	4,407.08	4,407.08	4,407.08	4,407.08	4,407.08	4,407.10	\$ 26,442.50
33)	Whitmore House Museum	City of Ceres	Paint Materials	Per Budget	3,000.00			3,000.00				\$ 3,000.00
34)	Economic Development	City of Ceres	Code Enforcement	Per Budget	357,207.00	29,767.25	29,767.25	29,767.25	29,767.25	29,767.25	29,767.25	\$ 178,603.50
35)	Mitchell/srvic report/envIRON.	City of Ceres	Capital Improvement	Per Budget	4,400,000.00						4,400,000.00	\$ 4,400,000.00
Totals - This Page				\$ 94,493,667.00	\$21,139,830.00	\$ 881,550.41	\$ 883,550.41	\$ 890,850.41	\$1,960,393.41	\$ 964,175.41	\$12,925,755.45	\$18,506,275.50
Totals - Other Obligations				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages				\$ 94,493,667.00	\$ 21,139,830.00	\$ 881,550.41	\$ 883,550.41	\$ 890,850.41	\$1,960,393.41	\$ 964,175.41	\$12,925,755.45	\$18,506,275.50

(a) Includes all rights and responsibilities of the Agency under the Trust Indenture.