

RESOLUTION NO. 2015-02(OB SA-SCRC)

**RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE
FORMER STANISLAUS-CERES REDEVELOPMENT COMMISSION APPROVING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND
SAFETY CODE SECTION 34177 FOR THE PERIOD COMMENCING JULY 1, 2015 AND
ENDING DECEMBER 31, 2015 (ROPS 15-16A) AND TAKING CERTAIN ACTIONS IN
CONNECTION THEREWITH**

WHEREAS, the Stanislaus-Ceres Redevelopment Commission was a Redevelopment Agency organized and existing under the California Community Redevelopment Law (Health and Safety Code § 33000, *et seq.*; hereinafter, the "CCRL") and pursuant to the CCRL was responsible for the administration of redevelopment activities within certain unincorporated areas within the City of Ceres; and

WHEREAS, pursuant to Health and Safety Code § 34169, until successor agencies were authorized, redevelopment agencies continued to make all scheduled payments for enforceable obligations as defined in Health and Safety Code § 34167(a); and

WHEREAS, pursuant to Health and Safety Code § 34167, redevelopment agencies shall not make payments unless they were listed in an adopted enforceable obligation payment schedule, other than payments required to meet obligations with respect to bonded indebtedness; and

WHEREAS, on January 27, 2012, the Agency adopted Resolution No. 2012-13 SCRC approving an original Enforceable Obligation Payment Schedule (the "EOPS"); and

WHEREAS, on January 9, 2012, the Ceres City Council adopted Resolution No. 2012-05 electing to serve as the Successor Agency to the former Stanislaus-Ceres Redevelopment Commission; and

WHEREAS, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and

WHEREAS, Health and Safety Code Section 34177 and AB 1484 provide that before each six-month fiscal period, a successor agency to a former redevelopment agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177 and AB 1484; and

WHEREAS, the Successor Agency has prepared and approved by Resolution No. 2015-__ (SA-SCRC) a ROPS for the six-month fiscal period that commences on July 1, 2015 and ends on December 31, 2015, attached hereto as Exhibit "A" and incorporated herein by reference, on the new California Department of Finance form (ROPS 15-16A); and

WHEREAS, pursuant to Health and Safety Code Section 34180(g) and AB 1484, establishment of a ROPS by the Successor Agency shall also be approved by the Oversight Board; and

WHEREAS, pursuant to subdivisions (1)(2)(C) and (1)(3) of Health and Safety Code Section 34177 and AB 1484, a copy of the certified and approved ROPS for the period of July 1, 2015 through December 31, 2015 must be submitted by the Successor Agency, to the California Department of Finance ("DOF") and to Stanislaus County by March 3, 2015; and

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the former Stanislaus-Ceres Redevelopment Commission, as follows:

- Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.
- Section 2.** The Agency's ROPS, which is attached hereto as Exhibit "A", is ratified, approved and adopted pursuant to Health and Safety Code Section 34177.
- Section 3.** The Executive Director, or designee, is hereby authorized and directed to: i) post the ROPS 15-16A on the City's website; ii) notify the County Auditor-Controller, the State Controller; and the State Department of Finance, concerning this Resolution, in accordance with the applicable provisions of the Health and Safety Code; and iii) take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, to implement the ROPS on behalf of the Agency, including making such payments.
- Section 4.** This Resolution shall take effect upon the date of its adoption.

PASSED AND ADOPTED by the Oversight Board to the Successor Agency of the former Stanislaus-Ceres Redevelopment Commission at a regular meeting thereof held on the 26th day of February, 2015 by the following vote:

AYES: Board Members Anderson, Hallam, Hallinan, Chairperson
Caruso

NOES: None

ABSENT: Board Members Siegel, Withrow

ABSTAIN: None

APPROVED:


Paul W. Caruso, Chairperson

ATTEST:


Ann Montgomery, Acting Secretary

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary
Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Stanislaus Ceres
Name of County: Stanislaus

Current Period Requested Funding for Outstanding Debt or Obligation			Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding			
A	Sources (B+C+D):		\$ -
B	Bond Proceeds Funding (ROPS Detail)		-
C	Reserve Balance Funding (ROPS Detail)		-
D	Other Funding (ROPS Detail)		-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 341,325
F	Non-Administrative Costs (ROPS Detail)		216,325
G	Administrative Costs (ROPS Detail)		125,000
H	Current Period Enforceable Obligations (A+E):		\$ 341,325

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	341,325
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 341,325

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	341,325
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	341,325

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Paul W. Caruso
Name
/s/ Paul W. Caruso Signature
Title
Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
1	2000 Tax Allocation Bonds	Bonds Issued On or	5/8/2000	11/1/2030	US Bank NA	Funding for RDA Projects	SCRIP	\$ 3,351,078	N	\$ -	\$ -	\$ -	\$ 216,325	\$ 125,000	\$ 341,325
4	Consulting Services	Admin Costs	9/27/2010	6/30/2016	Urban Futures, Inc.	RDA Wind-Down Services	SCRIP	1,748,568	N				75,770		75,770
6	Continuing Disclosure Services	Fees	9/27/2010	11/1/2030	Urban Futures, Inc.	Continuing Disclosure Svcs. for TABs	SCRIP	80,000	N						
7	Securities Servicing	Fees	5/8/2000	11/1/2030	US Bank NA	Securities Servicing for 2000 TABs	SCRIP	34,400	N						
8	Successor Agency Administration	Admin Costs	2/1/2012	11/1/2040	City of Ceres	Successor Agency Administration	SCRIP	32,000	N						
9	Short Term Loan Repayment	RPTTF Shortfall	9/9/2014	6/30/2015	City of Ceres	Loan pursuant to HSC 34173(h)	SCRIP	1,315,555	N				125,000	125,000	125,000
10	Short Term Loan Repayment	RPTTF Shortfall	2/9/2015	12/31/2015	City of Ceres	Loan pursuant to HSC 34173(h)	SCRIP	125,000	N				125,000		125,000
11								15,555	N				15,555		15,555
12									N						
13									N						
14									N						
15									N						
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(Report Amounts in Whole Dollars)

[usa/pdf/Cash Balance Agency Tips Sheet.pdf.](#)

[illegible]

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

PROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the PROPS 15-16A by the SA to Finance and the CAC. Note that CAC's will need to enter their own formulas at the line item level pursuant to the manner in which the CAC's previously calculated the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

[illegible]

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes
July 1, 2015 through December 30, 2015

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