

**RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF  
THE FORMER STANISLAUS-CERES REDEVELOPMENT COMMISSION  
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT  
TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE PERIOD  
COMMENCING JULY 1, 2018 AND ENDING JUNE 30, 2019 (ROPS 18-19) AND  
TAKING CERTAIN ACTIONS IN CONNECTION THEREWITH**

**WHEREAS**, the Stanislaus-Ceres Redevelopment Commission was a Redevelopment Agency organized and existing under the California Community Redevelopment Law (Health and Safety Code § 33000, *et seq.*; hereinafter, the "CCRL") and pursuant to the CCRL was responsible for the administration of redevelopment activities within certain unincorporated areas within the City of Ceres; and

**WHEREAS**, pursuant to Health and Safety Code § 34169, until successor agencies were authorized, redevelopment agencies continued to make all scheduled payments for enforceable obligations as defined in Health and Safety Code § 34167(a); and

**WHEREAS**, pursuant to Health and Safety Code § 34167, redevelopment agencies shall not make payments unless they were listed in an adopted enforceable obligation payment schedule, other than payments required to meet obligations with respect to bonded indebtedness; and

**WHEREAS**, on January 27, 2012, the Agency adopted Resolution No. 2012-13 SCRC approving an original Enforceable Obligation Payment Schedule (the "EOPS"); and

**WHEREAS**, on January 9, 2012, the Ceres City Council adopted Resolution No. 2012-05 electing to serve as the Successor Agency to the former Stanislaus-Ceres Redevelopment Commission; and

**WHEREAS**, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and

**WHEREAS**, Health and Safety Code Section 34177 and AB 1484 provide that before each twelve-month fiscal year period, a successor agency to a former redevelopment agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177 and AB 1484; and

**WHEREAS**, the Successor Agency has prepared a ROPS for the twelve-month fiscal period that commences on July 1, 2018 and ends on June 30, 2019, attached hereto as Exhibit "A" and incorporated herein by reference, on the new California Department of Finance form (ROPS 18-19); and

**WHEREAS**, pursuant to Health and Safety Code Section 34180(g) and AB 1484, establishment of a ROPS by the Successor Agency shall also be approved by the Oversight Board; and

**WHEREAS**, pursuant to subdivisions (l)(2)(C) and (l)(3) of Health and Safety Code Section 34177 and AB 1484, a copy of the certified and approved ROPS for the period of July 1, 2018 through June 30, 2019 must be submitted by the Successor Agency, to the California Department of Finance ("DOF") and to Stanislaus County by February 1, 2018; and

**WHEREAS**, all of the prerequisites with respect to the approval of this Resolution have been met.

**NOW, THEREFORE, BE IT RESOLVED** by the Oversight Board to the Successor Agency of the former Stanislaus-Ceres Redevelopment Commission, as follows:

**Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.

**Section 2.** The Agency's ROPS, which is attached hereto as Exhibit "A", is ratified, approved and adopted pursuant to Health and Safety Code Section 34177.

**Section 3.** The Executive Director, or designee, is hereby authorized and directed to: i) post the ROPS 18-19 on the City's website; ii) notify the County Auditor-Controller, the State Controller; and the State Department of Finance, concerning this Resolution, in accordance with the applicable provisions of the Health and Safety Code; and iii) take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, to implement the ROPS on behalf of the Agency, including making such payments.

**Section 4.** This Resolution shall take effect upon the date of its adoption.

**PASSED AND ADOPTED** by the Oversight Board to the Successor Agency of the former Stanislaus-Ceres Redevelopment Commission at a regular meeting thereof held on the 22nd day of January, 2018 by the following vote:

**AYES:** Board Members: Anderson, Caruso, Gharat, Hallam, Withrow

ABSENT: Board Members: Siegel

APPROVED:

Paul W. Caruso, Chairperson

## ATTEST:

Diane Nayares-Perez, Board Secretary

## Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:  
Stanislaus Ceres

County:  
Stanislaus

### Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
<b>A</b> Enforceable Obligations Funded as Follows (B+C+D):			
B Bond Proceeds	\$ -	\$ -	\$ -
C Reserve Balance	\$ -	\$ -	\$ -
D Other Funds	\$ -	\$ -	\$ -
<b>E</b> Redevelopment Property Tax Trust Fund (RPTTF) (F+G):			
F RPTTF	\$ 81,704	\$ 32,682	\$ 114,386
G Administrative RPTTF	\$ 28,136	\$ 28,136	\$ 56,272
<b>H</b> Current Period Enforceable Obligations (A+E):	<b>\$ 109,840</b>	<b>\$ 60,818</b>	<b>\$ 170,658</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named successor  
agency.

*Beth Ceres Chairman*  
Name  
*/s/ Paul W. Ceres 1-22-18*  
Signature

Date

## Stanislaus County Recognized Obligation Payment Schedule (ROPS 10-11) - ROPS Details

#### Capitalized Obligation Payment Schedule (1)

**Stanislaus Ceres Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**

**July 1, 2015 through June 30, 2016**

**(Report Amounts in Whole Dollars)**

**Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)**

A	B	Fund Sources						I					
		C	D	E	F	G	H						
Bond Proceeds								Reserve Balance	Other	RPTTF			
								Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
<b>Cash Balance Information for ROPS 15-16 Actuals</b> <b>(07/01/15 - 06/30/16)</b>													
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>												
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.		115,100								- C-1 is Bond Reserve Fund held by Trustee		
3	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>										391,200		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)										391,200		
5	<b>ROPS 15-16 RPTTF Balances Remaining</b>												
6	<b>Ending Actual Available Cash Balance (06/30/16)</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)		\$ 115,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		C-6 is Bond Reserve Fund held by Trustee		