

RESOLUTION NO. 2018-01 (SA-CRA)

**APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177 FOR THE
PERIOD COMMENCING JULY 1, 2018 AND ENDING JUNE 30, 2019
(ROPS 18-19) AND TAKING CERTAIN ACTIONS IN CONNECTION**

**THE CERES REDEVELOPMENT AGENCY SUCCESSOR AGENCY BOARD
City of Ceres**

WHEREAS, the Ceres Redevelopment Agency was a Redevelopment Agency organized and existing under the California Community Redevelopment Law (Health and Safety Code § 33000, *et seq.*; hereinafter, the "CCRL") and pursuant to the CCRL was responsible for the administration of redevelopment activities within certain unincorporated areas with the City of Ceres; and,

WHEREAS, pursuant to Health and Safety Code § 34169, until successor agencies were authorized, redevelopment agencies continued to make all scheduled payments for enforceable obligations as defined in Health and Safety Code § 34167(a); and,

WHEREAS, pursuant to Health and Safety Code § 34167, redevelopment agencies shall not make payments unless they were listed in an adopted enforceable obligation payment schedule, other than payments required to meet obligations with respect to bonded indebtedness; and,

WHEREAS, on August 25, 2011, the Agency adopted Resolution No. 2011-13 CRA approving an original Enforceable Obligation Payment Schedule (the "EOPS"); and,

WHEREAS, on January 9, 2012, the Ceres City Council adopted Resolution No. 2012-04 electing to serve as the Successor Agency to the former Ceres Redevelopment Agency; and,

WHEREAS, on January 23, 2012, the Agency adopted Resolution No. 2012-01 CRA approving an amended EOPS; and,

WHEREAS, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and,

WHEREAS, Health and Safety Code Section 34177 and AB 1484 provide that before each six-month fiscal period, a successor agency to a former redevelopment agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177 and AB 1484; and,

WHEREAS, the Successor Agency has prepared a ROPS for the twelve-month fiscal period that commences on July 1, 2018 and ends on June 30, 2019, attached hereto as Exhibit "A" and incorporated herein by reference, on the California Department of Finance form (ROPS 18-19); and,

WHEREAS, pursuant to Health and Safety Code Section 34180(g) and AB 1484, establishment of a ROPS by the Successor Agency shall also be approved by the Oversight Board; and,

WHEREAS, pursuant to subdivisions (l)(2)(C) and (l)(3) of Health and Safety Code Section 34177 and AB 1484, a copy of the certified and approved ROPS for the period of July 1, 2018 through June 30, 2019 must be submitted by the Successor Agency, to the California Department of Finance ("DOF") and to Stanislaus County by February 1, 2018; and,

WHEREAS, all of the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Successor Agency of the former Ceres Redevelopment Agency, as follows:

- Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.
- Section 2.** The Agency's ROPS, which is attached hereto as Exhibit "A", is ratified, approved and adopted pursuant to Health and Safety Code Section 34177.
- Section 3.** The Successor Agency hereby approves the ROPS for the period of July 1, 2018 through June 30, 2019, and hereby acknowledges that the Successor Agency has submitted the ROPS to the Oversight Board for consideration of approval at the Oversight Board meeting held on January 22, 2018.
- Section 4.** The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.
- Section 5.** This Resolution shall take effect upon the date of its adoption.

PASSED AND ADOPTED by the Successor Agency of the former Ceres Redevelopment Agency at a regular meeting thereof held on the 22nd day of January 2018, by the following vote:

AYES: Board Members: Durosette, Kline, Lane, Ryno, Chairperson Vierra

NOES: Board Members: None

ABSENT: Board Members: None

Chris Vierra
Chris Vierra, Chairperson

ATTEST:

D. Nayares-Perez

Diane Nayares-Perez, City Clerk

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:	<u>Ceres</u>
County:	<u>Stanislaus</u>

<u>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</u>		<u>18-19A Total (July - December)</u>	<u>18-19B Total (January - June)</u>	<u>ROPS 18-19 Total</u>
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,781,504	\$ -	\$ 1,781,504
B	Bond Proceeds	-	-	-
C	Reserve Balance	1,781,504	-	1,781,504
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 424,000	\$ 2,645,158	\$ 3,069,158
F	RPTTF	299,000	2,520,158	2,819,158
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 2,205,504	\$ 2,645,158	\$ 4,850,662

Chris Vierra, Chairperson

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

<u>Name</u>	<u>Chris Vierra</u>
<u>Title</u>	<u>Chairperson</u>
<u>Date</u>	<u>1-22-18</u>

SignatureDate

Cares Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

Ceres Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	Fund Sources				I
				Bond Proceeds	Prior ROPS Reserve Balance	Other	RPTTF	
				Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS and DDR RPTTF balances retained	Prior ROPS and DDR RPTTF distributed as reserve for future periods	Comments
						Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/15)							
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016		2,273,735					- C-1 is Debt Service Reserve held by US Bank
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)						3,770,862	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						3,770,862	
5	ROPS 15-16 RPTTF Balances Remaining							
6	Ending Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)		\$ 2,273,735	\$ -	\$ -	\$ -	\$ -	C-6 is Debt Service Reserve held by US Bank